SECRET

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January 30, 1962 - Tuesday

I went to the Argentine Embassy this morning for our monthly meeting of "American Ambassadors". There were a few absences, but about fifteen of my colleagues were there. We had our usual jovial conversation, little of it directed to the conference at Punta del Este, regarding which they, like myself, were largely dependent on newspaper reports. It looks as if it would conclude today or tomorrow, with some sort of denunciation of Cuba.

Morris Ernst lunched with me. He throws off exciting ideas at the rate of almost one a minute. He has long wished to raise a fund in the United States to erect a statue to Winston Churchill in Grosvenor Square, opposite to that of President Roosevelt. Sir Winston has objected to this being done during his lifetime, but I may re-open the question with his family.

REC'D DATE 6-17-81
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Mr. Geneen, President of I.T. & T. and the English executives of its subsidiary corporation, Standard Telephone & Cables, came to see me this afternoon. Tom Beale and Hugh Wolff were with me. He presented his side of the case in connection with the refusal of our Treasury Department to permit the British company to sell its equipment to Vickers. This is a complicated question. Under our regulations, the U.S. Government can prevent the subsidiary abroad of an American parent company from making such sales. It can also penalize the parent company. The British argue that STC is chartered under British law, and the USG has no jurisdiction over its operations. The ITT and STC officials do not want the business, and have offered to reimburse Vickers for whatever expenses would be entailed by the installation of substitute apparatus. I told Mr. Geneen he was in the wrong court; I would report our conversation to Washington, but he would have to present his protest there. He said this had already been done to George McGhee, but they had met with an unsympathetic reception.

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